

Financial Reports — Cash Flow Statement

For the year ended 31st March	Note	Group		Company	
		2013 Rs. '000	2012 Rs. '000	2013 Rs. '000	2012 Rs. '000
Cash flows from operating activities					
Profit before taxation		490,021	3,724,521	331,581	3,545,122
Adjustments for:					
Depreciation on property, plant & equipment	16	167,385	135,164	160,665	129,855
Amortisation of intangible assets and lease rentals	17/18	3,148	3,364	3,148	3,364
Deferred income net of amortisation		(39,457)	88,111	(70,498)	56,152
Impairment loss/(reversal) on investment in subsidiary	19	–	–	–	(2,795)
Loss on disposal of property, plant & equipment	9	4,418	67,847	2,878	67,883
Interest expenses	10	636,241	450,668	630,798	447,553
Interest income	10	(110,169)	(136,648)	(108,370)	(135,290)
Dividend income	9	(235)	(165)	(13,015)	(3,765)
Provision/(reversal) for/of impairment of trade receivables	11.1	(65,538)	181,129	(48,515)	201,941
Provision for slow moving inventories	11.1	131,061	99,989	122,593	105,092
Provision for defined benefit obligation excluding actuarial loss		43,311	34,519	40,675	32,497
		1,260,186	4,648,499	1,051,940	4,447,609
Changes in working capital					
(Increase)/decrease in inventories		3,878,068	(5,860,829)	3,897,716	(5,761,444)
(Increase)/decrease in trade and other receivables		(211,549)	1,161,466	(19,552)	1,306,484
(Increase)/decrease in other current assets		55,441	(107,219)	54,882	(99,103)
Increase/(decrease) in trade payables		(652,599)	8,892	(661,952)	(67,608)
Increase/(decrease) in other current liabilities		(218,203)	93,535	(213,547)	92,563
Increase/(decrease) in amounts due to subsidiaries		–	–	58,495	(15,088)
Cash generated from/(used in) operating activities		4,111,344	(55,656)	4,167,982	(96,587)
Interest paid		(628,206)	(436,557)	(622,763)	(433,442)
Defined benefit obligation - payment	27	(9,495)	(13,980)	(8,776)	(13,545)
Income tax paid	33	(265,943)	(1,923,881)	(228,818)	(1,902,297)
Net cash generated from/(used in) operations		3,207,700	(2,430,074)	3,307,625	(2,445,871)

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		2013 Rs. '000	2012 Rs. '000	2013 Rs. '000	2012 Rs. '000
Cash Flows from Investing Activities					
Proceeds from disposal of property plant & equipment		13,556	25,257	11,953	25,222
Dividend received		147	165	12,927	3,765
Interest received		110,169	136,648	108,370	135,290
Acquisition and construction of property plant & equipment and capital work-in-progress		(1,094,453)	(947,363)	(1,078,254)	(938,547)
Acquisition of intangible assets	18	–	(3,536)	–	(3,536)
Net cash used in investing activities		(970,581)	(788,829)	(945,004)	(777,806)
Cash Flows from Financing Activities					
Proceeds from long-term loans	29.1	–	750,000	–	750,000
Repayment of long-term loans	29.1	(229,960)	(158,594)	(229,960)	(158,594)
Dividend paid		(244,102)	(311,980)	(244,102)	(311,980)
Payment of lease rentals	29.4	–	(1,524)	–	(1,524)
Net cash from/(used in) financing activities		(474,062)	277,902	(474,062)	277,902
Net increase/(decrease) in cash & cash equivalents		1,763,057	(2,941,001)	1,888,559	(2,945,775)
Cash & cash equivalents at beginning of the year		(3,728,576)	(787,575)	(3,791,629)	(845,854)
Cash & cash equivalents at end of the year (Note A)		(1,965,519)	(3,728,576)	(1,903,070)	(3,791,629)
Note A					
Analysis of Cash & Cash Equivalents at the end of the year					
Cash & bank balances and short-term investments	24	682,078	317,090	615,156	178,996
Short-term borrowings	34	(2,647,597)	(4,045,666)	(2,518,226)	(3,970,625)
Cash and cash equivalents		(1,965,519)	(3,728,576)	(1,903,070)	(3,791,629)

Figures in brackets indicate deductions.

The Notes to the Financial Statements from pages 86 to 120 form an integral part of these Financial Statements.