

Financial Reports — Statement of Financial Position

As at	Note	Group			Company		
		31.03.2013 Rs. '000	31.03.2012 Rs. '000	01.04.2011 Rs. '000	31.03.2013 Rs. '000	31.03.2012 Rs. '000	01.04.2011 Rs. '000
Assets							
Non-Current Assets							
Property, plant & equipment	16	5,567,369	4,658,274	3,060,039	5,523,513	4,620,754	3,026,027
Lease rentals paid in advance	17	33,346	35,551	37,756	33,346	35,551	37,756
Intangible assets	18	2,136	3,079	702	2,136	3,079	702
Investment in subsidiaries	19	—	—	—	11,145	11,145	8,350
Financial assets							
available-for-sale	20	5,077	3,690	5,295	5,054	3,663	5,256
Deferred tax assets	28	111,082	62,841	51,052	107,280	60,711	48,640
Total non-current assets		5,719,010	4,763,435	3,154,844	5,682,474	4,734,903	3,126,731
Current Assets							
Inventories	21	4,141,906	8,151,035	2,483,958	4,055,558	8,075,867	2,419,515
Trade and other receivables	22	2,086,115	1,809,028	3,151,623	1,654,001	1,585,934	3,094,359
Other current assets	23	204,189	259,630	152,411	175,881	230,763	131,660
Current tax asset	33	67,081	—	—	102,176	—	—
Cash and cash equivalents	24	682,078	317,090	1,871,046	615,156	178,996	1,801,370
Total current assets		7,181,369	10,536,783	7,659,038	6,602,772	10,071,560	7,446,904
Total assets		12,900,379	15,300,218	10,813,882	12,285,246	14,806,463	10,573,635
Equity and Liabilities							
Equity							
Stated capital	25	425,297	425,297	182,500	425,297	425,297	182,500
Capital reserve		2,014,752	2,014,752	1,135,612	2,014,752	2,014,752	1,135,612
Revenue reserves	26	5,191,118	5,000,566	2,876,865	4,701,223	4,616,945	2,623,573
Total equity attributable to the equity holders of the Company		7,631,167	7,440,615	4,194,977	7,141,272	7,056,994	3,941,685
Non-Current Liabilities							
Long-term borrowings	29	540,243	770,203	316,830	540,243	770,203	316,830
Defined benefit obligation	27	287,046	224,434	182,327	273,471	216,824	173,713
Deferred tax liabilities	28	96,724	91,198	109,209	92,679	87,963	105,795
Deferred income	30	140,312	179,769	91,658	77,311	147,809	91,657
Total non-current liabilities		1,064,325	1,265,604	700,024	983,704	1,222,799	687,995
Current Liabilities							
Trade payables	31	843,044	1,487,608	1,558,804	792,718	1,446,635	1,500,568
Other current liabilities	32	484,286	702,489	608,954	462,254	675,801	583,238
Current portion of long-term borrowings	29	229,960	229,960	93,015	229,960	229,960	93,015
Current tax liabilities	33	—	128,276	999,487	—	105,032	1,006,205
Short-term borrowings	34	2,647,597	4,045,666	2,658,621	2,518,226	3,970,625	2,647,224
Amounts due to subsidiaries	35	—	—	—	157,112	98,617	113,705
Total current liabilities		4,204,887	6,593,999	5,918,881	4,160,270	6,526,670	5,943,955
Total liabilities		5,269,212	7,859,603	6,618,905	5,143,974	7,749,469	6,631,950
Total equity and liabilities		12,900,379	15,300,218	10,813,882	12,285,246	14,806,463	10,573,635

It is certified that the Financial Statements as set out on pages 81 to 120 have been prepared in accordance with the requirements of the Companies Act No. 07 of 2007 and give a true and fair view of the Financial Position of Diesel & Motor Engineering PLC and the Group as at 31st March 2013 and the financial performance for the year ended.



E.D.C. Kodituwakku
General Manager - Finance & Controlling/Member - Group Management Committee

The Directors are responsible for the preparation and presentation of these Financial Statements.

Signed for and on behalf of the Board,



A.R. Pandithage
Chairman/Managing Director



B.C.S.A.P. Gooneratne
Director/Chief Financial Officer

21st May 2013
Colombo

Figures in brackets indicate deductions.

The Notes to the Financial Statements from pages 86 to 120 form an integral part of these Financial Statements.